

## Board Paper 4:

# Annual Report of Progress Y2 - 2018

### Purpose

The purpose of this board paper is to introduce the 2018 Annual Report of Progress in order that the Programme Board can consider making a recommendation to Lloyd's Register Foundation to accept Year 2 of the programme.

### Background

A reporting requirement specified by the grant agreement between Lloyd's Register Foundation (LRF) and Arup, is that the Resilience Shift provides an annual report of progress via their online grant management portal. This is used to demonstrate that acceptance criteria have been met - a requirement linked to authorisation of ongoing funding. The attached Annual Report of Progress has been uploaded to the Lloyd's Register Foundation grant management portal as supporting documentation intended to close out Year 2.

The Annual Report 2018 provides an overview of how the grant from Lloyd's Register Foundation was spent in Year 2 of the Resilience Shift programme. Part 1 presents a programme update, [REDACTED]

The board has a fiduciary responsibility to LRF to ensure that the grant funds are being spent responsibly. The Annual Report of Progress is intended to provide the board – and by extension LRF - with this assurance.

### Attachments

1. RS Y2 Annual Report of Progress – Part 1: Programme Update  
[REDACTED]